

MRC-AD/MIS/2026/199

Request for Quotations – Vehicle Valuation of Maldivian Red Crescent

Background

The Maldivian Red Crescent (MRC) is an independent, voluntary, humanitarian organization, established on the basis of the Maldivian Red Crescent Law [Law 7/2009]. Its primary objective is to provide humanitarian aid, and to prevent and alleviate human suffering. It is the 187th member of the world's largest humanitarian movement — the International Red Cross and Red Crescent Movement – which every year helps millions of people whose lives have been devastated by crises or conflict.

Objectives

To engage an independent, qualified valuer to determine the fair value of all MRC vehicles as at **31st December 2026**, so that their carrying amounts in the financial statements are stated fairly and consistently in accordance with the IFRS for SMEs and MRC's financial policies and procedures.

Scope of Work

The valuation covers all vehicles owned by MRC. The vehicles are located in **Hulhumale**, **Kulhudhuffushi** and **Addu City**. MRC will provide the final list, registration details and access to records at appointment.

Task and Responsibilities

- Valuing the vehicles as per the financial policies in MRC (IFRS for SME).
- Apply additional valuation methods where professionally appropriate, with written justification
- Upon the results of conducted analysis, the Valuer should provide a detailed report for the Management and Finance Commission of MRC.
- The Valuer is responsible to deliver reports with accuracy and complete transparency.

Deliverables

A valuation report for the Management and the Finance Commission of MRC, showing per vehicle: the fair value, the method and assumptions applied, remaining useful life, residual value and condition, with a summary table. A signed valuation certificate for the valuation date, with hard copies and a soft (PDF) copy.

Duration and Reporting

The valuation must be completed within **one (1) month** of the date of appointment. The valuer reports directly to the Manager – Finance and Administration, who will provide access to vehicles and records.

Payment and Code of Conduct

Payment will be made upon completion and submission of the valuation report. The valuer must sign and follow the MRC Code of Conduct throughout the assignment.

Submission of Expression of Interest

Interested parties should submit the below information via the application form found at <https://redcrescent.org.mv/announcements> :

- Company profile.
- Valid business registration.
- Evidence of having carried out asset valuation for at least two projects.
- Detailed quotation, including a breakdown of all fees, and any other applicable costs.

Please contact us via phone at 3341009 or via email at info@redcrescent.org.mv for further information.

Deadline: The deadline for submission is 31st October 2026 14:00.