

MRC-AD/MIS/2026/084

TERMS OF REFERENCE - FINANCE COMMISSION

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| Main Role: | Finance Commission Member |
| Type of work: | Voluntary |
| Unit/dept/delegation: | Maldivian Red Crescent Headquarters |
| Duration: | Minimum 02 Years |

Background

The Maldivian Red Crescent is an independent, voluntary, humanitarian organization, established on the basis of the Maldivian Red Crescent Law [Law 7/2009]. Its primary objective is to provide humanitarian aid, prevent and alleviate human suffering. It is the 187th member of the world’s largest humanitarian movement — the International Red Cross and Red Crescent Movement – which every year helps millions of people whose lives have been devastated by crises or conflict.

The Maldivian Red Crescent is the nation’s leading humanitarian organization, with Units established across the country. It recruits members and volunteers, implements programmes and delivers services in adherence to the Fundamental Principles of the International Red Cross and Red Crescent Movement – *Humanity, Impartiality, Neutrality, Independence, Voluntary Service, Unity and Universality* – making no discrimination as to nationality, race, sex, religious beliefs, language, class or political opinions.

The Finance Commission of the Maldivian Red Crescent is established by the Governing Board in accordance with Article 19.3 of the Statutes. The Commission serves as an advisory body to the Governing Board on matters related to finance, accounting, budgeting, and financial management of the organization.

The Commission comprises of five (5) to seven (7) members, including the Treasurer of the Maldivian Red Crescent, who serves as the Chairperson. Members are selected based on their recognized knowledge and experience in finance, accounting, and financial management.

Further information is available on the Maldivian Red Crescent official website: <https://redcrescent.org.mv/mrc-governance>

Objective

The Finance Commission’s main objective is to oversee and provide recommendations to strengthen financial accountability, transparency, and good governance within the Maldivian Red Crescent. The Commission has access to all relevant financial records and may advise the Governing Board and Secretary General on financial policies, budgets, audits, and any matters relating to financial management.

Finance Commission Functions

1. Give advice on all financial matters affecting MRC.
2. Comment on the periodic financial reports of and on the budget drawn up by the Secretary General and approve the Annual Plan and Budget of MRC for endorsement of the Governing Board.
3. To assess the Maldivian Red Crescent accounting policies and ensure that the policies are consistent with international standards.

